

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

PAN	AAXCS2372R		
Name	STREFA PROJECTS PRIVATE LIMITED		
Address	H NO. 7-9/2/34, PLOT NO. 34 , ESWARAIAH ENCLAVE, DAMMAIGUDA, HYDERABAD , Nagaram S.O (K.V.Rangareddy) , Nagaram , K.V.RANGAREDDY , 36-Telangana , 91-India , 500083		
Status	Private Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	738610101201022
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		1,15,94,724
	Book Profit under MAT, where applicable	2	1,49,18,456
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	32,25,653
	Interest and Fee Payable	5	44,438
	Total tax, interest and Fee payable	6	32,70,091
Accreted Income & Tax Detail	Taxes Paid	7	32,70,091
	(+)Tax Payable /(-)Refundable (6-7)	8	0
	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+)Tax Payable /(-)Refundable (12-13)	14	0

This return has been digitally signed by SURESH KADIYALA in the capacity of Managing Director having PAN BRZPK8575M from IP address 122.162.165.50 on 20-Oct-2022

DSC Sl. No. & Issuer 4608590 & 19959445CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

System Generated

Barcode/QR Code



AAXCS2372R0673861010120102249ED2C85E1C04AED4B92E9BA2AFB2EA56901A733

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name of the Assessee

Strefa Projects Private Limited

Address

7-9/2/34, Plot No. 34
Eswaraiah Enclave, Dammaiguda
Hyderabad - 500083

P A N

AAXCS2372R

Status

Private Limited Compnay

Assessment Year

2022 - 2023

Financial Year

2021 - 2022

D.O.I

24.06.2016

COMPUTATION OF TOTAL INCOME

			Rs.
1 Income from Business:			
	Profit as per Profit & Loss A/c		11605248
Add:	Disallowance U/s 40a(ia) (30%)	0	
	Donations	0	
	Depreciation considered separately	103300	
			<u>103300</u>
			11708548
	Depreciation as per Income Tax	113831	
	Preliminary Expenses Allowed	0	
			<u>113831</u>
	TOTAL INCOME		<u>11594717</u>
	TOTAL TAXBLE INCOME		<u>11594717</u>
	Tax thereon		2898679
Add:	Educational Cess		<u>115947</u>
			3014626
Add:	Surcharges @ 7%		<u>211024</u>
			3225650
Less:	TDS		<u>2853079</u>
			372571
Add	Interest U/s 234 A	0	
	234 B	22376	
	234 C	18852	<u>41228</u>
			413800
Less:	Self Asst Tax Paid		<u>413800</u>
	Balance Tax Payable		<u>0</u>

For STREFA PROJECTS PVT. LTD.

 DIRECTOR

**STREFA PROJECTS PRIVATE LIMITED
HYDERABAD**

ASSESSMENT YEAR 2022-23

DEPRECIATION STATEMENT AS PER INCOME TAX ACT FOR THE YEAR 2021-22

Description	W D V 01.04.21	Additions		TOTAL	Deprn Rate	During the Year	W D V 31.03.22
		before Sep	after Sep				
1 Electrical Equipemtn	735705		0	735705	15%	110356	625349
2 Computeres	4775		0	4775	40%	1910	2865
3 Furniture	15657		0	15657	10%	1566	14091
	756137	0	0	756137		113831	642306

For STREFA PROJECTS PVT. LTD.


DIRECTOR

6th

Annual Report

2021 – 2022

STREFA PROJECTS PRIVATE LIMITED

Directors : **K SURESH**
P CHANDRA BABU

Registered Office : **H NO. 7-9/2/34, Plot No.34**
Eswaraiah Enclave, Dammaiguda
Hyderabad – 500 083

Auditors : **Sirivella & Associates**
Chartered Accountants
Hyderabad.

STREFA PROJECTS PRIVATE LIMITED

H No. 7-9/2/34, Plot No. 34, Eswaraiiah Enclave, Dammaiguda , Hyderabad - 500083
CIN: U74999TG2016PTC110498

NOTICE

NOTICE is hereby given that the 6th Annual General Meeting of STREFA PROJECTS PRIVATE LIMITED will be held at registered office of the Company at 7-9/2/34, Plot No.34, Eswaraiiah Enclave, Dammaiguda, Hyderabad -500083 on 30th September, 2022 at 11.00 a.m. to transact the following business:

Ordinary Business

1. To receive, consider and adopt the audited Profit and Loss Account for the year ended March 31, 2022 and the Balance Sheet as on that date together with the Reports of the Directors and the Auditors thereon.
2. To re-appoint the Auditors and to fix their remuneration and in this regard pass with or without modification(s), the following resolution as an Ordinary Resolution: "RESOLVED THAT pursuant to the provisions of Sections 139 and 142 and other applicable provisions, if any, of the Companies Act, 2013, M/s Sirivella & Associates, Chartered Accountants, Hyderabad be and are hereby re-appointed as the Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Company, at a remuneration to be decided by Board of Directors and reimbursement of travelling and out of pocket expenses incurred by the Auditors for the purpose of audit.

For and on behalf of the Board of Directors

Place: Hyderabad

Date: 05.09.2022

(P CHANDRA BABU)

Director

DIN: 02754635



Notes:

1. A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be member.
2. The Proxy, in order to be vote, must be deposited at the Regd Office of the company not less than 48 hours before the time fixed for holding the aforesaid meeting.

STREFA PROJECTS PRIVATE LIMITED

H No. 7-9/2/34, Plot No. 34, Eswaraiyah Enclave, Dammaiguda , Hyderabad - 500083
CIN: U74999TG2016PTC110498

BOARD REPORT

Dear Members,

Your Directors have pleasure in presenting this 6th Annual report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31st March, 2022.

1. Financial Summary or performance of the company:

Particulars	2021-22	2020-21
Income from Operations	19,62,96,128	17,79,58,819
Total Turnover	19,62,96,128	17,79,58,819
Profit before Depreciation and Taxation	117,08,548	1,05,17,385
Less: Depreciation	1,03,300	1,26,653
Profit before Taxation	116,052,48	103,90,732
Less : Provision for Taxation & Deferred Tax	33,13,209	27,01,986
Profit after Taxation	82,92,039	76,88,745

2. Operations

The Company has reported total Turnover of ₹ 1962.96 Lakhs for the current year as compared to ₹ 1779.59 Lakhs in the previous year. The Net Profit for the year under review amounted to ₹ 82.92 Lakhs in the current year as compared to ₹ 76.89 Lakhs in the previous year

3. Transfer to reserves

The Company has not transferred any amount to reserves.

4. Dividend

No Dividend is declared during the year.

5. Material Changes between the date of the Board report and end of financial year.

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

6. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

7. Subsidiary Company:

As on March 31, 2022, the Company does not have any subsidiary.

8. Statutory Auditor & Audit Report:

M/s. Sirivella & Associates, Chartered Accountants, statutory auditors of the Company hold office until the conclusion of the next Annual General Meeting subject to the ratification of the members at every general meeting. The Company has received a certificate from the statutory auditors to the effect that their re-appointment, if made, would be within the limits prescribed.

9. Change in the nature of business : There is no change in the nature of the business of the company

10. Deposits:

The Company has not invited/ accepted any deposits from the public during the year ended March 31, 2022. There were no unclaimed or unpaid deposits as on March 31, 2022.

11. Conservation of energy, technology absorption, foreign exchange earnings and outgo:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is annexed herewith as "Annexure A".

12. Corporate Social Responsibility:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

13. Directors' Responsibility Statement:

Pursuant to the requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- (i) in the preparation of the annual accounts for the financial year ended 31st March, 2015, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2022 and of the profit and loss of the company for that period;
- (iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) the directors had prepared the annual accounts on a going concern basis; and

- (vi) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

14. Declaration by Independent Directors

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

15. Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178;

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

17. Particulars of loans, guarantees or investments under section 186:

During the year under review, the Company has not advanced any loans/ given guarantees/ made investments.

18. Particulars of Employee:

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

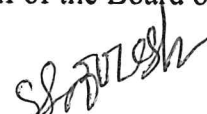
19. Acknowledgments:

Your Directors take this opportunity to place on record their appreciation and sincere gratitude to customers, investors, bankers, business associates, employees and various government agencies for their kind support to the Company for their valuable support and look forward to their continued co-operation in the years to come.

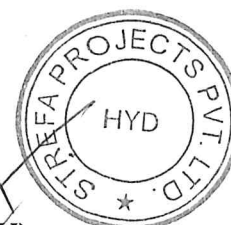
Your Directors acknowledge the support and co-operation received from the employees and all those who have helped in the day to day management.

For and on behalf of the Board of Directors

Place: Hyderabad
Date : 03.09.2022


(K SURESH)
Director
DIN: 02754642


(P. CHANDRA BABU)
Director
DIN; 02754635





SIRIVELLA & ASSOCIATES
CHARTERED ACCOUNTANTS

CA. S.Venkateswara Rao

B.Com, LLB, MBA, PGDBM, F.C.A

Ph: 9246521863

1-10-285/6, Flat No. 203, II Floor
Shree Yash Towers, Beside BPCL Petrol Pu
ECIL "X" Roads, Hyderabad -500062.

E mail: sirivella_aca@yahoo.co.in
sirivellafca@gmail.com

Independent Auditor's Report

To the Members of
STREFA PROJECTS PRIVATE LIMITED

Report on the standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of **Strefa Projects Private Limited** ("*the Company*") which comprises the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, (including other comprehensive income) and statement of cash flows and the statement of changes in equity for the year then ended and a summary of the significant accounting policies and other explanatory information

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS Standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its Profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

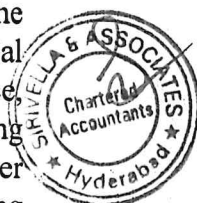
We conducted our audit of the Ind AS Standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Ind AS Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Ind AS standalone financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting



records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the entity has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting in preparation of Standalone financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are



based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group (Holding company and subsidiaries) to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone financial statements, including the disclosures, and whether the Standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of such entities or business activities within the Group to express an opinion on the Standalone financial statements. We are responsible for the direction, supervision and performance of the audit of financial information of such entities.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Standalone financial statements.

We communicate with those charged with governance of the Holding Company and such other entities included in the Standalone financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



- c. The Balance Sheet, the Statement of Profit and Loss including statement of other comprehensive Income, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards Rules, 2015, as amended.
- e. On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. Since the Company's turnover as per last audited financial statements is less than Rs. 50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs. 25 Crores, the company is exempted from getting an audit option with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017 and
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - b) The Management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



- c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. No dividend has been declared or paid during the year by the company.

Place: Hyderabad
Date : 03.09.2022

For Sirivella & Associates
Chartered Accountants
FRN 009778

(S.Venkateswara Rao)
Proprietor
M. No. 210660
UDIN:22210660AVYPVX9874

“Annexure A” to the Independent Auditors’ Report

In terms of the information and explanations sought by us and given by the Company and the books of accounts and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

- 1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.
- (b) The property, plant and equipment were been physically verified by the management in accordance with a regular programme of verification which, in our opinion, provides for verification of all the property, plant and equipment at reasonable intervals. According to the information and explanations given to us, no material discrepancies between the books records and the physical fixed assets have been noticed.
- (c) According to the information and explanations given by the management, the title deeds of immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the company.
- (d) The Company has not revalued its property, plant and equipment (including Right of use Assets) or intangible assets during the year ended 31st March, 2022.
- (e) There are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transaction Act 1988 and rules made there under.
- 2) (a) The Inventory has been physical verified by the management during the year. In our opinion, the frequency of verification by the management is reasonable and the coverage and procedure for such verification is appropriate. No discrepancies of 10% or more in aggregate for each class of inventory were noticed.
- (b) based on the records examined by us in the normal course of audit of the financial statement, the quarterly returns / statement filed by the company with banks are in agreement with the books of accounts of the Company.
- 3) (a) During the year the Company has not provided loans, advances in the nature of loans, stood guarantee or provided security to companies, firms, Limited Liability partnerships or other parties. Accordingly, the requirement to report on clause 3 (iii)(a) of the Order is not applicable to the Company and hence not commented upon.
- (b) During the year the investments made by the Company is not prejudicial to the Company’s interest. The Company has not provided guarantees or security and has not granted loans and advances in the nature of loans to companies, firms, Limited Liability partnerships or other parties. and hence not commented upon.
- (c) The Company has not granted loans and advances in the nature of loans to Companies, Firms, Limited Liability partnerships or other parties. Accordingly, the requirement to report on clause 3(iii) (c) to 3(iii) (f) of the Order is not applicable to the Company and hence not commented upon.



- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- 5) According to the information and explanation given to us, the Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities.
b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- 8) The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessment under the Income Tax Act, 1961 as income during the year. Accordingly the requirement to report on clause 3(viii) of the Order is not applicable to the Company.
- 9) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures. Hence the requirement to report on clause (ix) of the Order is not applicable to the Company.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (x) of the Order are not applicable to the Company and hence not commented upon.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.



- 14) The Company has an Internal audit system commensurate with size and nature of its business.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.
- 17) The Company has not incurred cash losses in the current year and in the immediately preceding financial year.
- 18) There has been no resignation of the statutory auditors during the year and accordingly requirement to report on clause 3(xviii) of the order is not applicable to the Company.
- 19) On the basis of the financial ratios to the financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities exiting at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We however state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit and we neither give any guarantee not any assurance that all liabilities falling due with in a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- 20) (a) In respect of other than ongoing projects, there are no unspent amounts that are required to be transferred to a fund specified in Schedule VI of the Companied Act (the Act), in compliance with second proviso to sub-scectin5 of Section 135 of the Act.
- (b) All amounts that are unspent under sub-section (5) of Section 135 of Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance of with provisions of Sub-section (6) of Section 135 of the said Act.

Place: Hyderabad
Date : 03.09.2022

For Sirivella & Associates
Chartered Accountants
FRN 009775S

(S.Venkateswara Rao)
Proprietor
M. No. 210660

UDIN: 22210660AVYPVX9874



STREFA PROJECTS PRIVATE LIMITED
HYDERABAD
BALANCE SHEET AS AT 31.03.2022

Particulars	Sch	2021-22	2020-21
ASSETS			
Non-current assets			
Property, Plant and Equipments	1	7049735	567416
Financial Assets			
Deferred Tax Assets (Net)	2	8824	55154
Total Non-Current Assets - (A)		7058559	622570
Current assets			
Financial Assets			
- Inventories	3	35963510	35189282
- Trade Receivables	4	46877147	34033174
- Cash and Cash Equivalents	5	1896916	210173
- Other Current Financial Assets	6	3119984	6338565
Total Current Assets - (B)		87857557	75771194
Total Assets (A+B)		94916116	76393764
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	7	900000	900000
Other Equity	8	27781644	19489605
Total Equity - (C)		28681644	20389605
LIABILITIES			
Non-Current Liabilities			
Financial Liabilities			
- Borrowings	9	799141	1650587
Total Non-Current Liabilities- (D)		799141	1650587
Current Liabilities			
Financial Liabilities			
Borrowings	10	37246913	8503010
- Trade Payables	11	22909966	42564757
Other Current Liabilities			
Provisions	12	2011573	586321
Current Tax Liabilities (Net)	13	3266879	2699484
Total Current Liabilities- (E)		65435331	54353572
Total Equity and Liabilities - (C+D+E)		94916116	76393764

Notes on Accounts form part of Accounts

As per our report attached

For Sirivella & Associates

Chartered Accountants

Firm Regn No. 0097755

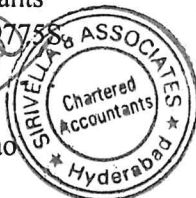
S. Venkateswara Rao

Proprietor

M No. 210660

Place: Hyderabad

Date :03.09.2022



For and on behalf of the Board of Directors

K Suresh

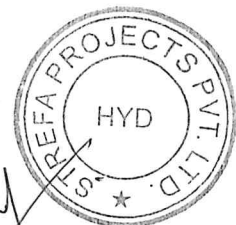
Director

DIN: 02754642

P. Chandra Babu

Director

DIN: 02754635



STREFA PROJECTS PRIVATE LIMITED
HYDERABAD
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2022

Particulars	Sch	2021-22	2020-21
<u>Income</u>			
Revenue from operations	14	196296128	177958819
Other Income	15	0	0
Total Income		196296128	177958819
<u>Expenses:</u>			
Cost of materials consumed	16	57223658	151559906
Employee benefit expense	17	6845630	6331102
Financial costs	18	1920837	326210
Depreciation and amortization expense		103300	126653
Other expenses	19	118597455	9224216
Total Expenses		184690880	167568087
Profit before exceptional and extraordinary items and tax		11605248	10390732
Exceptional Items		0	0
Profit before extraordinary items and tax		11605248	10390732
Extraordinary Items		0	0
Profit before tax		11605248	10390732
Tax Expense:			
Current tax		3266879	2699484
Deferred tax		46330	2502
Total Tax Expenses		3313208	2701986
Net Profit for the Year		8292039	7688746
Total Comprehensive Profit/(Loss) for the Year		8292039	7688746
Earning per equity share:			
(1) Basic		92.13	85.43
(2) Diluted		92.13	85.43

Notes on Accounts form part of Accounts

As per our report attached

For Sirivella & Associates

Chartered Accountants

Firm Regn No. 0097758

S.Venkateswara Rao

Proprietor

M No. 210660

Place: Hyderabad

Date :03.09.2022

For and on behalf of the Board of Directors

K Suresh

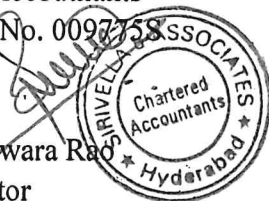
Director

DIN: 02754642

P. Chandra Babu

Director

DIN: 02754635



SCHEDULE TO FIXED ASSETS

Asset	Rate	Original Cost				Accumulated Depreciation				W D V	
		as on 01.04.21	Additions	Deletions	as on 31.03.22	as on 01.04.21	During the Year	Deductions	as on 31.03.22	as on 01.04.22	as on 31.03.21
Equipments	18.10%	1523654			1523654	962211	101621		1063832	459822	561443
Computer	63.16%	52630			52630	52273	225		52498	132	357
Furniture & Fixtures	25.89%	25120			25120	19505	1454		20959	4161	5615
Land			6585620		6585620		0	0	0	6585620	0
		1601404	6585620	0	8187024	1033989	103300		1137289	7049735	567414

STREFA PROJECTS PRIVATE LIMITED
HYDERABAD
Schedules Forming Part of the Accounts

Particulars	2021-22	2020-21		
2 DEFERRED TAX ASSET (Net)				
Opening Balance	55154	60817		
Add: Provison during the year	-46330	-5663		
Closing Balance	<u>8824</u>	<u>55154</u>		
3 INVENTORY				
Inventory	<u>35963510</u>	<u>35189282</u>		
4 TRADE RECEIVABLES	<u>46877147</u>	<u>34033174</u>		
5 CASH AND CASH EQUIVALENTS				
Balances with Bank	1733392	95080		
Cash on Hand	163524	115093		
	<u>1896916</u>	<u>210173</u>		
6 OTHER CURRENT ASSETS				
Loans & Advances	52300	52300		
Input Ta Credit	214605	3806613		
TDS	2853079	2479652		
	<u>3119984</u>	<u>6338565</u>		
7 SHARE CAPITAL				
a Authorised Capital				
90,000 Equity Sahres of Rs. 10/- each	<u>900000</u>	<u>900000</u>		
b Issued Caital				
90,000 Equity Sahres of Rs. 10/- each	<u>900000</u>	<u>900000</u>		
c Subscribed Capital, Called and Paid up Capital				
90,000 Equity Sahres of Rs. 10/- each	<u>900000</u>	<u>900000</u>		
Particularls	No. of Shares	Amount	No. of Shares	Amount
Opening Balance	90000	900000	90000	900000
Add: Shares issued during the year	0	0	0	0
Closing Balance	90000	900000	90000	900000

Particulars	2021-22	2020-21
8 RESERVES AND SURPLUS		
a Profit & Loss Account		
Opening Balance	19489605	11800860
Add: Profit for the year	8292039	7688745
	<u>27781644</u>	<u>19489605</u>
9 LONG TERM BORROWINGS		
Babaj Finance Ltd	397888	1110855
Axis Bank - Loan	401253	539732
	<u>799141</u>	<u>1650587</u>
10 SHORT TERM BORROWINGS		
Bank OD- Yes	37246913	8503010
	<u>37246913</u>	<u>8503010</u>
11 TRADE PAYABLE		
Sundry Creditors	19285716	38932574
Sundry Others	3624250	3632183
	<u>22909966</u>	<u>42564757</u>
12 SHORT TERM PROVISIONS		
Audit Fee Payable	30000	30000
TDS Payable	1249498	0
Outstanding Expenses	732075	556321
	<u>2011573</u>	<u>586321</u>
13 CURRENT TAX LIABILITIES		
Provision for Taxation	3266879	2699484
	<u>3266879</u>	<u>2699484</u>
14 REVENUE FROM OPERATIONS		
Sales of Products	196296128	177958819
	<u>196296128</u>	<u>177958819</u>
15 OTHER INCOME		
Interest Income	0	0
Other Non Operating Income	0	0
	<u>0</u>	<u>0</u>
16 COST OF MATERIAL CONSUMED		
Opening Stock	35189282	9396320
Add: Purchases & Sub Contract Works	57997886	177352868
	93187168	186749188
Less: Closing Stock	35963510	35189282
	<u>57223658</u>	<u>151559906</u>

Particulars	2021-22	2020-21
17 PAYMENTS & BENEFITS TO EMPLOYEES		
Salaries & Wages	6718644	6214560
Staff Welfare	126986	116542
	<u>6845630</u>	<u>6331102</u>
18 FINANCE COST		
Interest Expenses	1920837	326210
	<u>1920837</u>	<u>326210</u>
19 OTHER EXPENSES		
Bank Charges	12563	6324
Conveyance & Petrol	215632	171054
General Expenses	145632	116547
Postal & Courier Charges	8452	7143
Printing & Stationery	32563	24569
Repairs & Maintenance	78524	65425
Travelling Expenses	163541	148659
Office Maintenance	52632	46587
Audit Fee	30000	30000
Advertisement Expenses	36854	26581
Processing Fee	0	10390
Business Promotion	314560	281472
Telephone Charges	19654	18563
Contract & Sub Contract Works	108861538	0
Labour Charges	8625310	8270902
	<u>118597455</u>	<u>9224216</u>

Statement of Significant Accounting Policies and Notes forming part of the Accounts for the year ended 31st March, 2022.

Schedule: 20

I. Corporate Information:

Strefa Projects Private Limited with CIN: U74999TG2016PTC110498 has been incorporated on 24TH June 2016 having its registered office at H No. 7-9/2/34, Plot No. 34, Eswaraiah Enclave, Dammaiguda, Hyderabad - 500083.

II. Significant Accounting Policies:

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on an accrual basis. These financial statements have been prepared to comply in all material aspects with the accounting standards and other relevant provision of the companies Act, 1956.

1. Use of Estimated:

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and differences between actual results and estimates are recognized in the periods in which the results are known/materialize.

2. Revenue Recognition:

Income from services rendered is recognized as the services is performed and is booked based on agreement / arrangements with the concerned parties.

3. Expenditure:

Expenses are accounted for on accrual basis and provision is made for all known losses and liabilities.

4. Tangible Assets:

Tangible assets are stated at acquisition cost, net of accumulated depreciation and accumulated impairments losses, if any. Cost comprises purchase price and expenses directly attributable to bringing the assets to its working condition for the intended use. Subsequent expenditure related to an item on fixed asset are added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance.

5. Depreciation:

Fixed assets the acquisition value of which is less than or equal to Rs. 5,000/- individually are fully depreciated in the year of acquisition.

Depreciation on other fixed assets has been provided for on the WDV Method at the rates provided in Schedule II of the Companies Act, 2013.

6. Employee benefits::

Short Term:

Short Term employees benefits includes salaries and performance incentives.

Defined –contribution Plans:

There are plans in which the company pays pre-defined amounts to separate funds and does not have legal or informal obligation to pay additional sums. These comprises of contributions to the employees provident fund. The company's payments to the defined-contribution plans are reported as expenses during the period in which the employees perform the services that the payment covers.

Other employee benefits:

No employee is eligible for leave encashment and hence no provision made.

7. Earnings per Share:

Basic Earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

8. Taxation:

Tax expenses for the period, comprising current tax and deferred tax , are included in the determination of the net profit or loss for the period.

Current tax is measured at the amount of tax payable on the taxable income for the year determined in accordance with the provisions of the Income Tax Act, 1961.

9. Impairment of Assets:

Assessment is done at each Balance Sheet date as to whether there is any indication that an asset (tangible and intangible) may be impaired.

10. Provisions and Contingencies:

Provisions: Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value.

11. Dividend:

No dividend is declared during the year.

III. Notes on Accounts:

1. Earning per Share (Face Value Rs. 10/- each)

Particulars	Period ended 31-March-2022
Weighted average number of Equity Shares Outstanding - (A)	90,000
Net Profit After Tax - (B)	82,92,039
Earning per Share – Basics and Diluted – C ((B/A)	92.13

2. Contingent Liabilities:

There are no contingent liabilities as on the date of balance sheet.

3. The Company is a service oriented organization there is no Inventory.
4. The balance of sundry debtors, creditors, loans and advances are subject to confirmation.
5. Accounting to the management there were no dues to Micro, Small and Medium enterprises as on 31st March 2022.
6. Financial Lease: The company has not acquired any machinery or any asset by the way of lease in the financial year.
7. Remuneration to Auditors:

- As Auditors

Rs. 30,000/-

8. Related party Transactions: Not applicable

There is no Related party transactions during the year and disclosure requirement of Accounting Standard -18 is not applicable.

9. Provision for current income tax liability has been made on the basis of provision of Income Tax Act, 1961.

10. Earning in foreign Currency:

Particulars	Period ended 31-March-2022
Service Charges	NIL

11. Expenditure in Foreign Currency:

Particulars	Period ended 31-March-2022
Foreign Travel	NIL

12. Micro and SME enterprises are not identified by the company.

13. All figures have been rounded off to the nearest Rupees

14. Previous year figures wer regrouped / rearranged wherever considered necessary.

For Sirivella & Associates
Chartered Accountants

FRN. 009775S

(S.Venkateswara Rao)
Proprietor
M No 210600



Place: Hyderabad
Date : 03.09.2022

on Behalf of Board of Directors

(K SURESH)
Director
DIN:02754642

(P. CHANDRABABU)
Director
DIN; 02754635

