

7th

Annual Report

2022 – 2023

STREFA PROJECTS PRIVATE LIMITED

Directors : **K SURESH**
P CHANDRA BABU

Registered Office : **H NO. 7-9/2/34, Plot No.34**
Eswaraiah Enclave, Dammaiguda
Hyderabad – 500 083

Auditors : **Sirivella & Associates**
Chartered Accountants
Hyderabad.

STREFA PROJECTS PRIVATE LIMITED
H No. 7-9/2/34, Plot No. 34, Eswaraiah Enclave, Dammaiguda , Hyderabad - 500083
CIN: U74999TG2016PTC110498

NOTICE

NOTICE is hereby given that the 7th Annual General Meeting of STREFA PROJECTS PRIVATE LIMITED will be held at registered office of the Company at 7-9/2/34, Plot No.34, Eswaraiah Enclave, Dammaiguda, Hyderabad -500083 on 30th September, 2023 at 11.00 a.m. to transact the following business:

Ordinary Business

1. To receive, consider and adopt the audited Profit and Loss Account for the year ended March 31, 2023 and the Balance Sheet as on that date together with the Reports of the Directors and the Auditors thereon.
2. To re-appoint the Auditors and to fix their remuneration and in this regard pass with or without modification(s), the following resolution as an Ordinary Resolution: "RESOLVED THAT pursuant to the provisions of Sections 139 and 142 and other applicable provisions, if any, of the Companies Act, 2013, M/s Sirivella & Associates, Chartered Accountants, Hyderabad be and are hereby re-appointed as the Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Company, at a remuneration to be decided by Board of Directors and reimbursement of travelling and out of pocket expenses incurred by the Auditors for the purpose of audit.

For and on behalf of the Board of Directors

Place: Hyderabad
Date: 04.09.2023


(P CHANDRA BABU)
Director
DIN: 02754635



Notes:

1. A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be member.
2. The Proxy, in order to be vote, must be deposited at the Regd. Office of the company not less than 48 hours before the time fixed for holding the aforesaid meeting.

STREFA PROJECTS PRIVATE LIMITED

H No. 7-9/2/34, Plot No. 34, Eswaraiah Enclave, Dammaiguda, Hyderabad - 500083
CIN: U74999TG2016PTC110498

BOARD REPORT

Dear Members,

Your Directors have pleasure in presenting this 7th Annual report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31st March, 2023.

1. Financial Summary or performance of the company:

Particulars	2022-23	2021-22
Income from Operations	42,59,00,244	19,62,96,128
Other Income	87,48,637	0
Total Turnover	43,46,48,880	19,62,96,128
Profit before Depreciation and Taxation	3,32,91,942	117,08,548
Less: Depreciation	8,36,241	1,03,300
Profit before Taxation	3,24,55,701	116,052,48
Less: Provision for Taxation & Deferred Tax	95,17,243	33,13,209
Profit after Taxation	2,29,38,458	82,92,039

2. Operations

The Company has reported total Turnover of ₹ 4259.00 Lakhs for the current year as compared to ₹ 229.38 Lakhs in the previous year. The Net Profit for the year under review amounted to ₹ 1962.96 Lakhs in the current year as compared to ₹ 82.92 Lakhs in the previous year

3. Transfer to reserves

The Company has not transferred any amount to reserves.

4. Dividend

No Dividend is declared during the year.

5. Material Changes between the date of the Board report and end of financial year.

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

6. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

7. Subsidiary Company:

As on March 31, 2023, the Company does not have any subsidiary.



8. Statutory Auditor & Audit Report:

M/s. Sirivella & Associates, Chartered Accountants, statutory auditors of the Company hold office until the conclusion of the next Annual General Meeting subject to the ratification of the members at every general meeting. The Company has received a certificate from the statutory auditors to the effect that their re-appointment, if made, would be within the limits prescribed.

9. Change in the nature of business: There is no change in the nature of the business of the company

10. Deposits:

The Company has not invited/ accepted any deposits from the public during the year ended March 31, 2023. There were no unclaimed or unpaid deposits as on March 31, 2022.

11. Conservation of energy, technology absorption, foreign exchange earnings and outgo:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is annexed herewith as "Annexure A".

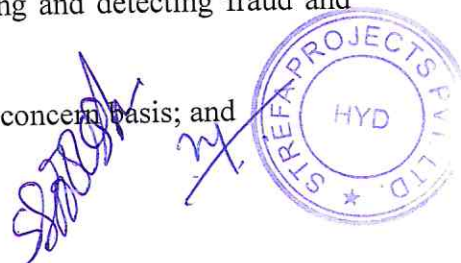
12. Corporate Social Responsibility:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

13. Directors' Responsibility Statement:

Pursuant to the requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- (i) in the preparation of the annual accounts for the financial year ended 31st March, 2015, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2022 and of the profit and loss of the company for that period;
- (iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) the directors had prepared the annual accounts on a going concern basis; and



- (vi) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

14. Declaration by Independent Directors

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

15. Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178;

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

17. Particulars of loans, guarantees or investments under section 186:

During the year under review, the Company has not advanced any loans/ given guarantees/ made investments.

18. Particulars of Employee:

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

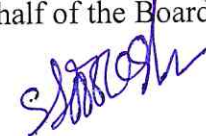
19. Acknowledgments:

Your Directors take this opportunity to place on record their appreciation and sincere gratitude to customers, investors, bankers, business associates, employees and various government agencies for their kind support to the Company for their valuable support and look forward to their continued co-operation in the years to come.

Your Directors acknowledge the support and co-operation received from the employees and all those who have helped in the day to day management.

For and on behalf of the Board of Directors

Place: Hyderabad
Date : 04.09.2023


(K SURESH)
Director
DIN: 02754642


(P. CHANDRA BABU)
Director
DIN; 02754635



ANNEXURE – A

Information under Section 134(3)(m) of the Companies Act, 2013 read with rule 8(3) the Companies (Accounts) Rules, 2014 and forming part of the Report of the Directors

(A) Conservation of energy-

- (i) the steps taken or impact on conservation of energy: NIL
- (ii) the steps taken by the company for utilising alternate sources of energy: NIL
- (iii) the capital investment on energy conservation equipments: NIL

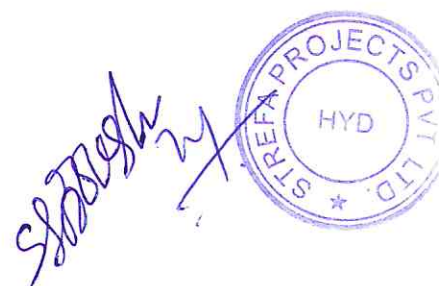
(B) Technology absorption-

- (i) the efforts made towards technology absorption: NIL
- (ii) the benefits derived like product improvement, cost reduction, product development or import substitution: NIL
- (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-: NIL
- (iv) the expenditure incurred on Research and Development: NIL

(C) Foreign exchange earnings and Outgo-

(` in Lakhs)

Particulars	2022-2023	2021-2022
Total Foreign Exchange Received (F.O.B. Value of Export)	NIL	NIL
Total Foreign Exchange used:		
i) Raw Materials	NIL	NIL
ii) Consumable Stores	NIL	NIL
iii) Capital Goods	NIL	NIL
iv) Foreign Travels	NIL	NIL
v) Others	NIL	NIL



Related Party Transactions:

Particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 in the form AOC-2:

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business.

Pursuant to *clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014:*

1. Details of contracts or arrangements or transactions not at arm's length basis: Nil

2. Details of material contracts or arrangement or transactions at arm's length basis:

Name(s) of the related party and nature of relationship	Nature of contracts/arrangement/transactions	Duration of the contracts / arrangements/transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:
		NIL			

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STREFA PROJECTS LTD.
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Independent Auditor's Report

**To the Members of
STREFA PROJECTS PRIVATE LIMITED**

Report on the standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of **Strefa Projects Private Limited ("the Company")** which comprises the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss, (including other comprehensive income) and statement of cash flows and the statement of changes in equity for the year then ended and a summary of the significant accounting policies and other explanatory information

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS Standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its Profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Ind AS Standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Ind AS Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Ind AS standalone financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting



records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the entity has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting in preparation of Standalone financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are



based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group (Holding company and subsidiaries) to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone financial statements, including the disclosures, and whether the Standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of such entities or business activities within the Group to express an opinion on the Standalone financial statements. We are responsible for the direction, supervision and performance of the audit of financial information of such entities.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Standalone financial statements.

We communicate with those charged with governance of the Holding Company and such other entities included in the Standalone financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



- c. The Balance Sheet, the Statement of Profit and Loss including statement of other comprehensive Income, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards Rules, 2015, as amended).
- e. On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. Since the Company's turnover as per last audited financial statements is less than Rs. 50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs. 25 Crores, the company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017 and
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv.
 - a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - b) The Management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or provide any guarantee security or the like on behalf of the Ultimate Beneficiaries.



- c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- d) As proviso to rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable for the Company only with effect from 1st April, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is not applicable
- v. No dividend has been declared or paid during the year by the company.
- h) With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act: In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

Place: Hyderabad
Date : 04.09.2023

For Sirivella & Associates
Chartered Accountants

FRN: 0097758

(S.Venkateswara Rao)
Proprietor

M. No. 210660

UDIN:23210660BGWHRU1365



“Annexure A” to the Independent Auditors’ Report

In terms of the information and explanations sought by us and given by the Company and the books of accounts and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

- 1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.
- (b) The property, plant and equipment were been physically verified by the management in accordance with a regular programme of verification which, in our opinion, provides for verification of all the property, plant and equipment at reasonable intervals. According to the information and explanations given to us, no material discrepancies between the books records and the physical fixed assets have been noticed.
- (c) According to the information and explanations given by the management, the title deeds of immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the company.
- (d) The Company has not revalued its property, plant and equipment (including Right of use Assets) or intangible assets during the year ended 31st March, 2023.
- (e) There are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transaction Act 1988 and rules made there under.
- 2) (a) The Inventory has been physical verified by the management during the year. In our opinion, the frequency of verification by the management is reasonable and the coverage and procedure for such verification is appropriate. No discrepancies of 10% or more in aggregate for each class of inventory were noticed.
- b) based on the records examined by us in the normal course of audit of the financial statement, the quarterly returns / statement filed by the company with banks are in agreement with the books of accounts of the Company.
- 3) (a) During the year the Company has not provided loans, advances in the nature of loans, stood guarantee or provided security to companies, firms, Limited Liability partnerships or other parties. Accordingly, the requirement to report on clause 3 (iii)(a) of the Order is not applicable to the Company and hence not commented upon.
- (b) During the year the investments made by the Company is not prejudicial to the Company's interest. The Company has not provided guarantees or security and has not granted loans and advances in the nature of loans to companies, firms, Limited Liability partnerships or other parties. and hence not commented upon.
- (c) The Company has not granted loans and advances in the nature of loans to Companies, Firms, Limited Liability partnerships or other parties. Accordingly, the requirement to report on clause 3(iii) (c) to 3(iii) (f) of the Order is not applicable to the Company and hence not commented upon.



- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- 5) According to the information and explanation given to us, the Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities.

b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- 8) The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessment under the Income Tax Act, 1961 as income during the year. Accordingly the requirement to report on clause 3(viii) of the Order is not applicable to the Company.
- 9) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures. Hence the requirement to report on clause (ix) of the Order is not applicable to the Company.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (x) of the Order are not applicable to the Company and hence not commented upon.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.



- 14) The Company has an Internal audit system commensurate with size and nature of its business.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.
- 17) The Company has not incurred cash losses in the current year and in the immediately preceding financial year.
- 18) There has been no resignation of the statutory auditors during the year and accordingly requirement to report on clause 3(xviii) of the order is not applicable to the Company.
- 19) On the basis of the financial ratios to the financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We however state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- 20) (a) In respect of other than ongoing projects, there are no unspent amounts that are required to be transferred to a fund specified in Schedule VI of the Companies Act (the Act), in compliance with second proviso to sub-section 5 of Section 135 of the Act.
(b) All amounts that are unspent under sub-section (5) of Section 135 of Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance of with provisions of Sub-section (6) of Section 135 of the said Act.

Place: Hyderabad
Date : 04.09.2023

For Sirivella & Associates
Chartered Accountants
FRN 0097755

(S.Venkateswara Rao)
Proprietor
M. No. 210660



UDIN: 23210660BGWHRU1365

STREFA PROJECTS PRIVATE LIMITED			
U74999TG2016PTC110498			
H NO 7-9/2/34, PLOT NO 34, ESWARAIAH ENCLAVE, DAMMAIGUDA, HYDERABAD - 500083			
Balance Sheet As On 31st March, 2023			
Particulars	Note No.	2022-23	2021 - 22
		Rs. (in Thousands)	Rs. (in Thousands)
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	27,900.000	900.000
(b) Reserves and surplus	2	23,720.102	27,781.644
(b) Money Received against share warrents		-	-
2 Share application money pending allotments		-	-
3 Non-current liabilities			
(a) Long-term borrowings	3	1,22,685.118	799.141
(b) Deferred tax liabilities (net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long term provision		-	-
4 Current liabilities			
(a) Short Term Borrowings	4	37,007.213	37,246.913
(b) Trade payables			
(A) total outstanding dues of micro enterprises			
(B) total outstanding dues of Creditors other	5	88,802.357	22,909.966
(c) Other current liabilities	6	5,889.777	732.075
(d) Short-term provisions	7	15,807.265	4,546.377
TOTAL		3,21,811.832	94,916.116
B ASSETS			
1 Non-current assets			
(a) (i) Property, Plant and Equipment	8	1,310.338	7,049.735
(ii) Intangible assets		-	-
(iii) Capital Work in progress		-	-
(iv) Intangible Assets under Development		-	-
(b) Non-current investments		-	-
(c) Deferred Tax Assets	9	(167.668)	8.824
(d) Long term loans and Advances		-	-
(e) Other Non Current Assets	10	1,21,529.795	-
2 Current assets			
(a) Current Investments		-	-
(b) Inventories	11	59,632.520	35,963.510
(c) Trade receivables	12	1,09,587.902	46,877.147
(d) Cash and cash equivalents	13	12,308.297	1,896.916
(e) Short-term loans and advances	14	17,610.648	3,119.984
(f) Other Current Assets	15	-	-
TOTAL		3,21,811.832	94,916.116
		(0.00)	-
See accompanying notes forming part of the financial statements			
In terms of our report attached.			
For SIRIVELLA & ASSOCIATES		For STREFA PROJECTS PRIVATE LIMITED	
Chartered Accountants			
FRN NO 009775S			
S. VENKATESWARA RAO		K SURESH	
Proprietor		(DIRECTOR)	
M-NO.210660		P CHANDRA BABU	
Place: Hyderabad		(DIRECTOR)	
Date: 04 SEP 2023		DIN: 02754642	
UDIN : 23210660 BQWH RU1365		DIN : 02754635	

STREFA PROJECTS PRIVATE LIMITED

U74999TG2016PTC110498

H NO 7-9/2/34, PLOT NO 34, ESWARAIAH ENCLAVE, DAMMAIGUDA, HYDERABAD - 500083

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023

Particulars	Note No.	2022-23	2021 - 22
		Rs. (in Thousands)	Rs. (in Thousands)
I Revenue from operations (gross)	16	4,25,900.244	1,96,296.128
Less: Excise Duty		-	-
Revenue from operations (net)		4,25,900.244	1,96,296.128
II Other Income	17	8,748.637	-
III Total Income (I+II)		4,34,648.880	1,96,296.128
IV Expenses			
(a) Cost of materials consumed	18	80,524.926	57,223.658
(b) Operational Expenses	19	2,86,447.044	1,17,486.848
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-
(d) Employee benefits expenses	20	9,758.923	6,845.630
(e) Finance costs	21	12,068.701	1,920.837
(f) Depreciation and amortisation expenses	8	836.241	103.300
(g) Other expenses	22	12,557.345	1,110.607
Total Expenses		4,02,193.180	1,84,690.880
V Profit before exceptional and extraordinary item and tax		32,455.701	11,605.248
VI Exceptional Items		-	-
VII Profit before extraordinary item and tax		32,455.701	11,605.248
VIII Extraordinary Items		-	-
IX Profit before Tax		32,455.701	11,605.248
X Tax Expense:			
(a) Current tax expense		9,340.751	3,266.879
(b) Deferred tax		176.492	46.330
XI Profit / (Loss) for the period from continuing operations		22,938.458	8,292.039
XII Profit / (Loss) from discontinuing operations		-	-
XIII Tax from discontinuing operations		-	-
XIV Profit/ (Loss) from discontinuing operations		-	-
XV (Loss) for the Period		22,938.458	8,292.039
XVI Earning per equity share:			
(1) Basic		0.01	0.01
(2) Diluted			

See accompanying notes forming part of the financial statements

In terms of our report attached.

For SIRIVELLA & ASSOCIATES

Chartered Accountants

FRN NO 009775S

S. VENKATESWARA RAO

Proprietor

M-NO.210660

Place: Hyderabad

Date: 04 SEP 2023

UDIN : 23210660B GWH RU 1365

For STREFA PROJECTS PRIVATE LIMITED

K SURESH

(DIRECTOR)

DIN: 02754642

P CHANDRA BABU

(DIRECTOR)

DIN : 02754635

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET					
Note -1. SHARE CAPITAL					
Particulars	2022-23		2021 - 22		
	Number of shares	Rs. (in Thousands)	Number of shares	Rs. (in Thousands)	
(a) Authorised 3000000 Equity shares of Rs.10/- each with voting rights	30,00,000	30,000.000	1,00,000	1,000.000	
	27,90,000	27,900.000	90,000	900.000	
	27,90,000	27,900.000	90,000	900.000	
(b) Issued, Subscribed and Paid up 2700000 Equity shares of Rs.10 each with voting rights					
	27,90,000	27,900.000	90,000	900.000	
Total					
List of Shareholders holding more than 5% share capital - Paid Up					
Name of Shareholders	No. of Shares	%	Value/Share	Total Value	
Chandra Babu Prodduturu	9,30,000	33.33%	10	9,300.000	
Suresh Kadiyala	9,30,000	33.33%	10	9,300.000	
Ravinder Reddy Yandapally	9,30,000	33.33%	10	9,300.000	
TOTAL	27,90,000	100%		27,900.000	
NOTE 1A. SHARES HELD BY PROMOTORS					
Current Reporting Period					
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year	
1	Chandra Babu Prodduturu	930000	33.33%	-33.33%	
2	Suresh Kadiyala	930000	33.33%	0.00%	
3	Ravinder Reddy Yandapally	930000	33.33%	33.33%	
Previous reporting Period					
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year	
1	Chandra Babu Prodduturu	60000	66.67%	0.00%	
2	Suresh Kadiyala	30000	33.33%	0.00%	
3	Ravinder Reddy Yandapally	0	0.00%	0.00%	



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NOTE- 1B. STATEMENTS OF CHANGES IN EQUITY

Current Reporting Period				
Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period 2022-23	Changes in Equity Share Capital during the current year 2022-23	Balance at the end of the current reporting period 2022-23
90000	0	0	27,00,000	27,90,000
Previous reporting Period				
Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the previous reporting period 2021-22	Changes in Equity Share Capital during the previous year 2021-22	Balance at the end of the previous reporting period 2021-22
90000	0	0	0	90,000

In terms of our report attached.
For SIRIVELLA & ASSOCIATES
Chartered Accountants
FRN NO 009775S

S. VENKATESWARA RAO
Proprietor
Place: Hyderabad
Date: 04 SEP 2023
UDIN :

For STREFA PROJECTS PRIVATE LIMITED

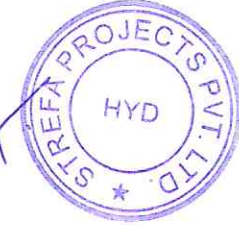

K SURESH
(DIRECTOR)
DIN: 02754642


P CHANDRA BABU
(DIRECTOR)
DIN : 02754635

STREFA PROJECTS PRIVATE LIMITED		
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET		
Note 2 RESERVES AND SURPLUS		
Particulars	2022-23	2021 - 22
	Rs. (in Thousands)	Rs. (in Thousands)
(A) Securities premium account		
Opening balance		-
Closing balance	-	-
(B) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	27,781.644	19,489.605
Add: Profit / (Loss) for the year	22,938.458	8,292.039
Less:- Loss Due to Change in Rate of Depreciation as per Company Act 2013		
(+/-) Other Appropriations	(27,000.000)	-
Closing balance	23,720.102	27,781.644
Total	23,720.102	27,781.644

Note 3 LONG TERM BORROWINGS		
Particulars	2022-23	2021 - 22
	Rs. (in Thousands)	Rs. (in Thousands)
<u>UNSECURED LOANS</u>		
From NBFC	22,328.051	-
From Banks	13,781.066	799.141
VEHICLE LOANS	1,012.721	-
Loan from Director & Relatives	-	-
Other Long Term Liabilities	85,563.281	-
TOTAL	1,22,685.118	799.141

Note 4 SHORT TERM BORROWINGS		
Particulars	2022-23	2021 - 22
	Rs. (in Thousands)	Rs. (in Thousands)
<u>SECURED LOANS</u>		
OD A/C	37,007.213	37,246.913
CASH CREDIT	-	-
(Secured against hypothecation of Stocks and Personal guarantee of Directors and equitable mortgaged of Factory Land and Building)	-	-
TOTAL	37,007.213	37,246.913

Note 5 TRADE PAYABLES

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due				Total Rs.
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	88,802.357	-	-	-	88,802.357
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	88,802.357				88,802.357

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due				Total Rs.
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	19,285.716	-	-	-	19,285.716
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	3,624.250	-	-	-	3,624.250
Total	22,909.966				22,909.966

Note 12 TRADE RECEIVABLES

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total Rs.
	Less than 6 Months	6 Months 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables-Considered Goods	1,09,587.902	-	-	-	-	1,09,587.902
Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total Rs.
	Less than 6 Months	6 Months 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables-Considered Goods	46,877.147	-	-	-	-	46,877.147
Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-

In terms of our report attached.

For SIRIVELLA & ASSOCIATES

Chartered Accountants

FRN NO 0097756

S. VENKATESWARA RAO
Proprietor

M-NO.210660

Place: Hyderabad

Date: 04 SEP 2023

UDIN :

For STREFA PROJECTS PRIVATE LIMITED

K SURESH

(DIRECTOR)

DIN: 02754642

P. CHANDRA BABU

(DIRECTOR)

DIN : 02754635

Note 6 OTHER CURRENT LIABILITIES		
Particulars	2022-23	2021 - 22
	Rs. (in Thousands)	Rs. (in Thousands)
Statutory remittances	5,889.777	-
Outstanding Liabilities	-	732.075
Others	-	-
Total	5,889.777	732.075

Note 7 SHORT TERM PROVISIONS		
Particulars	2022-23	2021 - 22
	Rs. (in Thousands)	Rs. (in Thousands)
(a) Provision for employee benefits		
ESI Employees Contribution Payable	-	-
ESI Employers Contribution Payable	-	-
Professional Tax	-	-
Wages Payable	-	-
Salary Payable	714.056	-
(b) Provision - for TAX		
Provision for Income Tax(Prior Years)	-	-
Provision for Income Tax(Current Years)	9,340.751	3,266.879
TDS Payable	5,704.758	1,249.498
(c) Provision - Others		
Rent Payable	47.700	-
Telephone Exp. Payable	-	-
GST Payable	-	-
Other Payables	-	-
Audit Fees Payable	-	30.000
Total	15,807.265	4,546.377

In terms of our report attached.

For SIRIVELLA & ASSOCIATES

Chartered Accountants

FRN NO 0097755

S. VENKATESWARA RAO

Proprietor

M-NO.210660

Place: Hyderabad

Date: 04 SEP 2023

UDIN :

For STREFA PROJECTS PRIVATE LIMITED

K SURESH

(DIRECTOR)

DIN: 02754642

P CHANDRA BABU

(DIRECTOR)

DIN : 02754635

STREFA PROJECTS PRIVATE LIMITED											
STATEMENT OF FIXED ASSETS, AS ON 31 ST MARCH 2022											
PREVIOUS YEAR	PARTICULARS	RATE OF Depreciation	G R O S S ----- B L O C K				DEPRECIATION				N E T -- B L O C K
			AS ON 01-04-2021	ADDITIONS Before 30.09.2021	ADDITIONS After 30.09.2021	SALE during the year	AS ON 31.3.2022	UP TO 01.04.2021 YEAR	AS ON 31.03.2022	AS ON 31.03.2022	
	EQUIPMENT	18.10%	1,523.654	-	-	-	1,523.654	962.211	1,063.832	459.822	561.443
	COMPUTER	63.16%	52.630	-	-	-	52.630	52.273	52.498	0.132	0.357
	FURNITURE	25.89%	25.120	-	-	-	25.120	19.505	20.959	4.161	5.615
	LAND	0.00%	-	6,585.620	-	-	6,585.620	-	-	6,585.620	-
	PLANT & MACHINERY	18.10%	-	-	-	-	-	-	-	-	-
	BUILDING	0.00%	-	-	-	-	-	-	-	-	-
	Vehicles	45.07%	-	-	-	-	-	-	-	-	-
	TOTAL		1,601.404	6,585.620	-	-	8,187.024	1,033.989	1,137.289	7,049.735	567.415

Note - 8

STREFA PROJECTS PRIVATE LIMITED											
STATEMENT OF FIXED ASSETS, AS ON 31 ST MARCH 2023											
CURRENT YEAR	PARTICULARS	RATE OF Depreciation	G R O S S ----- B L O C K				DEPRECIATION				N E T -- B L O C K
			AS ON 01-04-2022	ADDITIONS Before 30.09.2022	ADDITIONS After 30.09.2023	SALE during the year	AS ON 31.3.2023	UP TO 01.04.2022 YEAR	AS ON 31.03.2023	AS ON 31.03.2023	
	EQUIPMENT	18.10%	1,523.654	32.800	80.964	-	1,637.418	1,063.832	1,167.651	469.767	459.822
	COMPUTER	63.16%	52.630	142.000	30.000	-	224.630	52.498	161.217	63.413	0.132
	FURNITURE	25.89%	25.120	8.900	26.900	-	60.920	20.959	31.305	29.615	4.161
	LAND	0.00%	6,585.620	-	-	6,585.620	-	-	-	-	6,585.620
	PLANT & MACHINERY	18.10%	-	-	-	-	-	-	-	-	-
	BUILDING	0.00%	-	-	-	-	-	-	-	-	-
	Vehicles	45.07%	-	1,323.900	-	-	1,360.900	-	613.358	747.542	-
	TOTAL		8,187.024	1,507.600	174.864	6,585.620	3,283.868	1,137.289	1,973.530	1,310.338	7,049.735

As per our report of even date attached

For SIRIVELLA & ASSOCIATES

Chartered Accountants

FRN NO 0097758

S. VENKATESWARA CHARI
Proprietor
M.NO.210660
Place: Hyderabad
Date: 04 SEP 2023
UDIN :

For STREFA PROJECTS PRIVATE LIMITED

K SURESH
(DIRECTOR)

R.CHANDRA BABU
(DIRECTOR)

DIN: 02754642

DIN: 02754635

STREFA PROJECTS PRIVATE LIMITED

Note 10 NON CURRENT LOANS AND ADVANCES

Particulars	2022-23	2021 - 22
	Rs. (in Thousands)	Rs. (in Thousands)
BG Deposits	13,530.713	
Fixed Deposits	52,626.550	
Recoverables from Customer	36,936.363	
Retention with Customer	8,495.798	
Loan to Director & Relatives	9,940.371	
Total	1,21,529.795	-

Note 11 INVENTORIES

(At lower of cost and net realisable value)

Particulars	2022-23	2021 - 22
	Rs. (in Thousands)	Rs. (in Thousands)
Finished Goods	59,632.520	35,963.510
Raw Material (including Packing Material)	-	-
W I P	-	-
Stock with Consignee	-	-
Total	59,632.520	35,963.510

Note 13 CASH AND CASH EQUIVALENTS

Particulars	2022-23	2021 - 22
	Rs. (in Thousands)	Rs. (in Thousands)
A) Cash In Hand	13.524	163.524
B) Bank Balance	12,294.773	1,733.392
Total	12,308.297	1,896.916

Note 14 SHORT TERM LOANS AND ADVANCES

Particulars	2022-23	2021 - 22
	Rs. (in Thousands)	Rs. (in Thousands)
Advances for Purchases	-	-
Advances to Suppliers	-	52.300
Security Deposit	8,471.050	-
Security Deposit with customer	-	-
Additional Tax Recoverable GST TDS	-	-
GST INPUT	-	214.605
Advances to Others	250.100	-
Advances to Employees	331.281	-
TDS Receivable P.Y	-	-
TDS Receivable A.Y 2021-22	-	2,853.079
TDS Receivable A.Y 2022-23	8,558.217	-
Total	17,610.648	3,119.984

Note 15 OTHER CURRENT ASSETS

Particulars	2022-23	2021 - 22
	Rs. (in Thousands)	Rs. (in Thousands)
A) Preliminary exps. w/off	-	-
B) fixed assets scrap	-	-
C) other	-	-
Total	-	-

In terms of our report attached.

For SIRIVELLA & ASSOCIATES

Chartered Accountants

FRN NO 0097755

S. VENKATESWARA RAO

Proprietor

Place: Hyderabad

Date: 04 SEP 2023

UDIN :

For STREFA PROJECTS PRIVATE LIMITED

K SURESH * P CHANDRA BABU
(DIRECTOR) (DIRECTOR)
DIN: 02754642 DIN : 02754635

Note 16 REVENUE FROM OPERATIONS		
Particulars	2022-23	2021 - 22
	Rs. (in Thousands)	Rs. (in Thousands)
Sale of Services	4,25,900.244	1,96,296.128
Total - Sales	4,25,900.244	1,96,296.128

Note 17 OTHER INCOME		
Particulars	2022-23	2021 - 22
	Rs. (in Thousands)	Rs. (in Thousands)
Other Income	8,748.637	-
Total	8,748.637	-

Note 18 COST OF MATERIALS CONSUMED		
Particulars	2022-23	2021 - 22
	Rs. (in Thousands)	Rs. (in Thousands)
Opening stock	35,963.510	35,189.282
Add: Purchases		
Import		
Domestic	1,04,193.936	57,997.886
Less: Closing stock	59,632.520	35,963.510
Cost of material consumed	80,524.926	57,223.658

Note 19 OPERATIONAL EXPENSES		
Particulars	2022-23	2021 - 22
	Rs. (in Thousands)	Rs. (in Thousands)
Labour Charges	2,452.442	8,625.310
Cess	391.106	
Site Expenses	2,457.695	-
Hire Charges	549.682	-
Sub Contract expenses	2,75,072.467	1,08,861.538
Inspection Charges	491.815	-
Project Expenses	4,963.956	-
Unloading & Handling Charges	67.880	-
Total	2,86,447.044	1,17,486.848

Note 20 EMPLOYEE BENEFIT EXPENSES		
Particulars	2022-23	2021 - 22
	Rs. (in Thousands)	Rs. (in Thousands)
Salaries and wages	9,073.145	6,718.644
ESI Employees Contribution	-	-
Staff Welfare	535.778	126.986
Bonus	150.000	-
Total	9,758.923	6,845.630

Note 21 FINANCE COST		
Particulars	2022-23	2021 - 22
	Rs. (in Thousands)	Rs. (in Thousands)
Bank Charges	5,271.969	-
Interest on Unsecured loan	3,493.872	-
Bank Interest	3,302.860	1,920.837
Total	12,068.701	1,920.837



Note 22 OTHER EXPENSES		
Particulars	2022-23	2021 - 22
Advertisement Expenses	1.947	-
Business Promotion	2,849.700	314.560
Licencing Expenses	113.530	-
Loan Processing Fee	1,698.152	-
Electricity Charges	27.145	-
Filling charges	420.050	-
Insurance	553.688	-
Loss on Sale of Asset	385.620	12.563
Legal Charges	31.000	-
Loading and Boarding expences	497.465	-
Local Conveyance	28.379	215.632
Office Maintenance	561.048	30.000
Postage & Courier	92.177	8.452
Power & Fuel	429.908	-
Tender expenses	2,215.022	-
Printing and stationery	293.670	32.563
Rates and Taxes	901.282	-
Rent	435.933	-
Repairs & Maintenance	318.783	78.524
Telephone & Internet Charges	29.951	19.654
Travelling Expenses	592.446	163.541
Rounding off	(2.878)	-
Administrative and other miscellaneous expenses	83.326	235.118
Total	12,557.345	1,110.607
In terms of our report attached. For SIRIVELLA & ASSOCIATES Chartered Accountants FRN NO 0097758 S. VENKATESWARA RAO Proprietor Place: Hyderabad Date: 04 SEP 2023 UDIN : For STREFA PROJECTS PRIVATE LIMITED K SURESH (DIRECTOR) DIN: 02754642 P CHANDRA BABU (DIRECTOR) DIN : 02754635		

Statement of Significant Accounting Policies and Notes forming part of the Accounts for the year ended 31st March, 2023.

Schedule: 20

I. Corporate Information:

Strefa Projects Private Limited with CIN: U74999TG2016PTC110498 has been incorporated on 24TH June 2016 having its registered office at H No. 7-9/2/34, Plot No. 34, Eswaraiah Enclave, Dammaiguda, Hyderabad - 500083.

II. Significant Accounting Policies:

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on an accrual basis. These financial statements have been prepared to comply in all material aspects with the accounting standards and other relevant provision of the companies Act, 1956.

1. Use of Estimated:

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and differences between actual results and estimates are recognized in the periods in which the results are known/materialize.

2. Revenue Recognition:

Income from services rendered is recognized as the services is performed and is booked based on agreement / arrangements with the concerned parties.

3. Expenditure:

Expenses are accounted for on accrual basis and provision is made for all known losses and liabilities.

4. Tangible Assets:

Tangible assets are stated at acquisition cost, net of accumulated depreciation and accumulated impairments losses, if any. Cost comprises purchase price and expenses directly attributable to bringing the assets to its working condition for the intended use. Subsequent expenditure related to an item on fixed asset are added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance.

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5. Depreciation:

Fixed assets the acquisition value of which is less than or equal to Rs. 5,000/- individually are fully depreciated in the year of acquisition.

Depreciation on other fixed assets has been provided for on the WDV Method at the rates provided in Schedule II of the Companies Act, 2013.

6. Employee benefits:

Short Term:

Short Term employees' benefits includes salaries and performance incentives.

Defined –contribution Plans:

There are plans in which the company pays pre-defined amounts to separate funds and does not have legal or informal obligation to pay additional sums. These comprises of contributions to the employee's provident fund. The company's payments to the defined-contribution plans are reported as expenses during the period in which the employees perform the services that the payment covers.

Other employee benefits:

No employee is eligible for leave encashment and hence no provision made.

7. Earnings per Share:

Basic Earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

8. Taxation:

Tax expenses for the period, comprising current tax and deferred tax, are included in the determination of the net profit or loss for the period.

Current tax is measured at the amount of tax payable on the taxable income for the year determined in accordance with the provisions of the Income Tax Act, 1961.

9. Impairment of Assets:

Assessment is done at each Balance Sheet date as to whether there is any indication that an asset (tangible and intangible) may be impaired.

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10. Provisions and Contingencies:

Provisions: Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value.

11. Dividend:

No dividend is declared during the year.

III. Notes on Accounts:

1. Earning per Share (Face Value Rs. 10/- each)

Particulars	Period ended 31-March- 2023	Period ended 31-March- 2022
Weighted average number of Equity Shares Outstanding - (A)	27,90,000	90,000
Net Profit After Tax - (B)	2,29,38,458	82,92,039
Earning per Share – Basics and Diluted – C (B/A)	8.22	92.13

2. Contingent Liabilities:

There are no contingent liabilities as on the date of balance sheet.

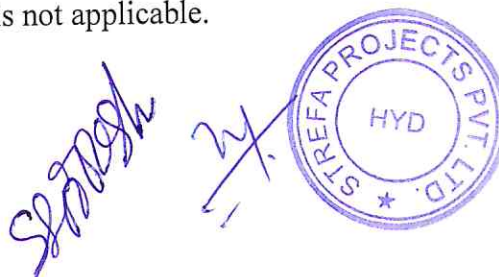
3. The Company is a service oriented organization there is no Inventory.
4. The balance of sundry debtors, creditors, loans and advances are subject to confirmation.
5. Accounting to the management there were no dues to Micro, Small and Medium enterprises as on 31st March 2022.
6. Financial Lease: The company has not acquired any machinery or any asset by the way of lease in the financial year.
7. Remuneration to Auditors:

- As Auditors

Rs. 30,000/-

8. Related party Transactions: Not applicable

There is no Related party transaction during the year and disclosure requirement of Accounting Standard -18 is not applicable.



9. Provision for current income tax liability has been made on the basis of provision of Income Tax Act, 1961.

10. Earning in foreign Currency:

Particulars	Period ended 31-March-2022	Period ended 31-March-2022
Service Charges	NIL	NIL

11. Expenditure in Foreign Currency:

Particulars	Period ended 31-March-2023	Period ended 31-March-2022
Foreign Travel	NIL	NIL

12. Micro and SME enterprises are not identified by the company.

13. All figures have been rounded off to the nearest Rupees

14. Previous year figures wer regrouped / rearranged wherever considered necessary.

For Sirivella & Associates
Chartered Accountants

FRN. 009775S

(S.Venkateswara Rao)

Proprietor

M No 210600



on Behalf of Board of Directors

(K SURESH)

Director

DIN:02754642

(P. CHANDRABABU)

Director

DIN; 02754635



Place: Hyderabad

Date : 04.09.2023